

 <p>केनरा बैंक Canara Bank</p> <p>HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BENGALURU -560 002</p>	<p>CIRCULAR NO.: 668 / 2021</p> <p>I N D E X : STF - 55</p> <p>D A T E : 08. 10 .2021 A F U V</p>
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**Sub: Renewal of IBA Group Health Insurance Policy for the Retirees  
for the year 2021-22**

**SYNOPSIS**

1. M/s National Insurance Company is the Insurer for the IBA Group Health Insurance Policy for Retirees for the year 2021-22.
2. All such eligible retirees/spouses of the deceased ex-employees/Compulsorily retired employees who are not covered under expiring Retirees policy 2020-21 can opt now for the present policy of retirees for the year 2021-22.
3. The existing retirees covered under the policy, who are covered under With Domiciliary (OPD) policy may switch over to Without Domiciliary Cover and vice versa.
4. Retirees who are covered under existing Retirees' policy but not opted for super top up policy last year can avail Super Top up policy for 2021-22.
5. Graded Sum Insured amount for both Base Policy and Top up policy is continued. However Super Top up policy is only available to Retirees who opt for 3 lakhs and 4 lakhs sum insured in Base Retirees Policy.
6. Eligible optees shall submit their request for renewal in the required pro forma to the **respective HRM Sections of the circles** only and maintain required balance in their accounts or else it will be treated that they are not interested for renewal.
7. Last date for submission of option is on or before **22.10.2021**.
8. The premium amount would be debited on **28.10.2021**.
9. Eligible optees shall maintain required balance in their accounts as on **28.10.2021**, or else it will be treated that they are not interested for renewal.
10. Co-operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
11. Once the premium is remitted with specific option, no option change will be allowed.

This is for the attention of all the eligible retirees and spouses of deceased ex-employees/retirees / Compulsorily Retired employees.

The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 01.11.2021 and now M/s National Insurance Company has advised the premium payable for the renewal of the policy. Further, M/s National Insurance Company has also informed that the "Super Top-Up Policy without Domiciliary Cover" has been continued as an optional on paying additional premium this year also. Also graded sum insured has been continued for both base policy and super top up policy.

The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so. Also those retirees who had not opted earlier for super top policy without domiciliary cover may opt for the same, by paying the additional top up premium.

It may also be noted that Family Floater and Single person policy introduced during 2020-21, which is continued for this year also has following terms and conditions:

1. **Family Floater:** If both employee and spouse are alive, Family Floater policy to be opted and family floater premium to be paid.
2. **Single person :** Following cases are eligible to opt under Single person policy:
  - a) Retiree without spouse, i.e., widow, widower or Unmarried
  - b) Surviving Spouse (Family Pensioner)
  - c) Legally Divorced : They shall opt for Single Person Policy and pay Single person premium amount.

**1. The details of renewal premium as communicated by M/s National Insurance Company, is as under:-**

Retiree Option-I (Without domiciliary for Retired officers): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	43249	28112
3,00,000	33884	22025
2,00,000	22025	14316
1,00,000	15248	9911

Retiree Option-I (Without domiciliary for Retired Award Staff): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
3,00,000	33884	22025
2,00,000	22025	14316
1,00,000	15248	9911

Retiree Option-II (With domiciliary for Retired officers): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	86042	55927
3,00,000	65107	42319
2,00,000	45213	29388
1,00,000	27024	17566

Retiree Option-II (With domiciliary for Retired Award Staff): (With GST @ 18%)

Sum Insured	Family Floater	Single Person
3,00,000	65107	42319
2,00,000	45213	29388
1,00,000	27024	17566

The policy will be renewed for a further period of one year i.e. from 01.11.2021 to 31.10.2022.

## **2. Super Top up Policy without Domiciliary coverage:**

The details of premium for “Super Top up Policy without Domiciliary Cover” as communicated by M/s National Insurance Company, is as under:

Super Top up policy is only available to Retirees who opt Rs.3 lacs and Rs.4 lacs Sum Insured under Base Retirees Policy.

Award Staff can opt for 1 lac to 4 lacs Sum Insured in Super Top up policy; Officer, who opt Rs.3 lakhs Sum Insured in base policy, can avail upto Rs.4 lakhs SI in Super Top Up policy and those officer who opt Rs.4 lakhs Sum Insured in Base Policy, can avail upto Rs.5 lakhs SI in Super Top Up Policy.

For Retired Officers: (With GST @ 18%)

Sum Insured	Family Floater	Single Person
5,00,000	11601	7540
4,00,000	8817	5731
3,00,000	7449	4842
2,00,000	5932	3856
1,00,000	3724	2420

For Retired Award Staff: (With GST @ 18%)

Sum Insured	Family Floater	Single Person
4,00,000	8817	5731
3,00,000	7449	4842
2,00,000	5932	3856
1,00,000	3724	2420

As per the Policy Terms provided by M/s National Insurance Company Ltd, the Room Rent charges in Retirees Base policy is as follows:

- a. **For Sum Insured 1 lacs and 2 Lacs:** Room Rent per day shall be payable up to 1.5% of Sum Insured and ICU charges per day shall be payable up to 2 % of Sum Insured.
- b. **For Sum Insured 3 lacs and 4 lacs:** Room rent per day shall be payable up to Rs.5000/- and ICU charges upto Rs.7500/-

The retirees and spouses of the deceased employees/ retirees who opt for “Super Top Up Policy” shall note that same will not cover Domiciliary (OPD) Treatment under any circumstances.

Further, the commencement date of the “Super Top up Policy without Domiciliary Cover” if opted, shall start from 1<sup>st</sup> November 2021 along with the main policy.

### 3. Option to switch over to “Without Domiciliary Cover”

Existing retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary (OPD) Cover” for the year 2020-21 which is expiring on 31.10.2021 are allowed to switch over to “Without Domiciliary Cover” if they desire so.

Also, option to switch over to “With Domiciliary (OPD) Cover” is also available to such retirees and spouses of deceased employees/ retirees who had opted for “Without Domiciliary Cover” for the year 2020-21 which is expiring on 31.10.2021.

Retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium as per HO Circular 596/2021 dated 06.09.2021, can join IBA Group Medical Insurance Policy for Retirees’ for the year 2021-22 starting from 01.11.2021, by paying renewal premium.

### 4. Other conditions:

- a. All such eligible retirees/spouses of the deceased ex-employees / Compulsorily retired employees / spouses of the deceased ex-employees who have not opted for IBA Group Health Insurance Policy for Retirees’ expiring on 2020-21 can opt now for the present policy of retirees for the year 2021-22.
- b. The National Insurance Company has introduced graded sum insured amount for both Base Policy and Super Top Up policy. However, Super Top up policy is only available to Retirees who opt Rs.3 lacs and Rs.4 lacs Sum Insured under Base Retirees’ Policy. The following conditions are put forth by the Insurance Company:
  - Officers can opt for any sum insured from 1 lakh to 4 lakhs in Base policy.
  - Award staff can opt for any sum insured from 1 lakh to 3 lakhs in Base policy.
  - Super Top up policy is **only available to Retirees who opt for Rs.3 lakhs and Rs.4 lakhs Sum Insured** in Base Retirees’ Policy.
  - Award Staff can opt for 1 lac to 4 lacs Sum Insured in Super Top up policy. >
  - Officer, who opt Rs.3 lakhs Sum Insured in base policy, can avail upto Rs.4 lakhs SI in Super Top Up policy and those officer who opt Rs.4 lakhs Sum Insured in Base Policy, can avail upto Rs.5 lakhs SI in Super Top Up Policy.
- c. M/s National Insurance Company has informed that “Under Option 2” domiciliary treatment expenses reimbursement is covered upto Rs.30,000/- for workmen retirees and spouses of such deceased employees/ retirees and upto Rs. 40,000/- for retired officers/ spouses of deceased officers / retired officers, i.e., 10% of Base Policy Sum Insured opted is available to even for such of those who have opted for Single person premium rate.
- d. Once the options are submitted and premium is remitted there shall not be any change in option, no option change will be allowed. After 1<sup>st</sup> November 2021, in case of cancellation of policy the refund would be strictly as per cancellation clause of the Policy provided by the Insurance Company.

e. **Change in procedure for submission of option:**

- The last date of receipt of option as per applicable Annexures shall be **22.10.2021**. As such it shall be ensured that the option letters **shall reach concerned HRM Section, Circle Office on or before 22.10.2021. The e-mail IDs of HRM Sections is enclosed as an annexure to the Circular.**
- The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office either personally / through post / courier only and shall not be submitted to any other office/ branch. It may be noted that Bank shall not be responsible for the requests, if any, received after **22.10.2021** or submitted, at any other branch / office other than HRM Section of the concerned Circle Office.
- Further, it is advised that retirees / spouses shall use the proper formats. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective HRM Sections of the Circles given in the overleaf.
- Further we are also exploring the possibility of a **web-based application** for receiving the options which will be hosted in our **Bank's website** shortly so as to avoid the retirees coming outside in this COVID-19 atmosphere and the said information will be given to the retirees once the application is made live.
- The Insurance Premium will be **debited on 28.10.2021**. As such retirees are requested to maintain sufficient balance in their accounts on the said date.
- In case the retirees and spouses of deceased ex-employees/ retirees who do not submit the option for the renewal of the policy for the year 2021-22, it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- It may also be noted that the retirees and spouses of deceased ex-employees/ retirees/Compulsorily retired employees who opt for renewal shall maintain sufficient balance in their pension account (registered while opting for the policy). If sufficient Balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

**L V R PRASAD**  
**CHIEF GENERAL MANAGER**

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**To: ALL BRANCHES/OFFICES OF THE BANK**

**E-mail Ids of the HRM Sections of the Circles**

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Chennai	hrmcochn@canarabank.com
Delhi	hrmcodel@canarabank.com
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Hyderabad	hrmcohyd@canarabank.com
Hubballi	hrmcohub@canarabank.com
Jaipur	hrmcojpr@canarabank.com
Karnal	hrmcokar@canarabank.com
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Mangalore	hrmcomlr@canarabank.com
Manipal	hrmcompl@canarabank.com
Mumbai	staffocomcity@canarabank.com
Patna	hrmcopat@canarabank.com
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